

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 277 - HB 360

February 23, 2015

SUMMARY OF BILL: Extends the termination date of the Rail Service Authorities to June 30, 2017. Under the *Tennessee Governmental Entity Review Law*, the Authorities are scheduled to terminate on June 30, 2015.

Requires the Authorities to update the Government Operations Joint Evaluation Committee on Commerce, Labor, and Agriculture on the status of pending litigation related to the State's Short Line Equity Fund by November 1, 2015.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of Transportation, the expenditures for the Authorities were \$12,719,703 in FY12-13 and \$4,822,223 in FY13-14.
- Appearing before the required committee will not result in a significant increase in expenditures for the Authorities.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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